

Message Text

LIMITED OFFICIAL USE

PAGE 01 BELGRA 01111 111135Z

17

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-06 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 AGR-05

NSC-05 SS-15 STR-01 SSO-00 NSCE-00 INRE-00 NIC-01

BIB-01 SAJ-01 /102 W

----- 121186

O 111111Z MUU 75

FM AMEMBASSY BELGRADE

TO USMISSION OECD PARIS IMMEDIATE

INFO SECSTATE WASHDC IMMEDIATE 2195

LIMITED OFFICIAL USE BELGRADE 1111

E.O. 11652: N/A

TAGS: ECON, OECD, YO

SUBJ: OECD ANNUAL REVIEW OF YUGOSLAVIA MARCH 12

REF: PARIS 06017

1. DRAFT ECONOMIC SURVEY AND PRESENTATION OF MAIN ISSUES
IMPRESSES EMBASSY AS ANOTHER COMPREHENSIVE, WELL-
REASONED, HIGH-QUALITY OECD EFFORT. WE NOTE THAT
YUGOSLAV DELEGATION AT REVIEW WILL BE HEADED BY
DR. BRANISLAV COLANOVIC, GOVERNOR OF NATIONAL BANK,
A KEY ECONOMIC POLICY MAKER OF SUPERIOR ABILITY, THOROUGH
UNDERSTANDING OF ALL ASPECTS OF ECONOMIC AND SOCIAL ISUTATION,
AND WILLINGNESS TO DISCUSS ISSUES FRANKLY. WE WOULD SUGGEST
THAT EXAMINERS OR US OBSERVERS MIGHT WISH PUT THE FOLLOWING
QUESTIONS, IN ADDITION THOSE SET OUT IN PRESENTATION:

A. BALANCE OF PAYMENTS:

1. WHAT ARE YUGOSLAV POSSIBILITIES FOR OBTAINING FURTHER FIN-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BELGRA 01111 111135Z

ANCIAL AND DEVELOPMENT CREDITS FROM OIL PRODUCING COUNTRIES?

2. WHAT ARE EXPECTED INVISIBLE EARNINGS FROM
YUGOSLAV CONSTRUCTION AND OTHER PROJECTS IN LDCS IN
1975?

3. WITH FORECASTED RATE OF INFLATION ABOUT EQUAL
TO LAST YEAR'S, CAN YUGOSLAV EXPORTS REMAIN COMPETITIVE
IN 1975?

4. WHAT MEASURES TO REDUCE IMPORT GROWTH ARE
CONTEMPLATED FOR 1975?

B. DEMAND OUTPUT AND EMPLOYMENT:

1. IS ENERGY SHORTAGE (INCLUDING CURRENT ELECTRIC
SHORT-FAL) A LIMITING FACTOR FOR 1975 PRODUCTION GOALS?

2. IN ADDITION TO SELECTIVE CREDITING
BY NATIONAL BANK, WHAT OTHER POLICIES WILL BE USED TO
CHANNEL INVESTMENT INTO PRIORITY SECTORS OF ENERGY,
AGRICULTURE, AND BASIC RAW MATERIALS?

3. WHAT METHODS WILL BE USED TO CONTROL PUBLIC
AND NON-ECONOMIC SECTOR SPENDING?

4. WHEN IS NEW SOCIAL ACCORD ON INCOME TO BECOME
OPERATIVE? AND WHAT ARE ITS FORECAST EFFECTS ON
INVESTMENT, WAGES, PRODUCTIVITY, AND PRICES?

5. HOW WILL REFORM OF BANKING SYSTEM AFFECT
MONETARY AND CREDIT POLICIES AND TRENDS?

6. YUGOSLAV ECONOMY IS IN PERIOD OF TRANSITION
TO NEW AND UNIQUE CONCEPTS OF PLANNING, MANAGEMENT
AND COORDINATION, BASED ON FURTHER EVOLUTION OF
SELF-MANAGEMENT IDEAS. WHAT SHORT-TERM RESULTS
ARE EXPECTED FROM THESE NEW CONCEPTS? HOW
WILL THEY AFFECT CENTRAL AUTHORITIES' ABILITY TO
INFLUENCE SETTING AND IMPLEMENTATION OF NATIONAL
ECONOMIC PRIORITIES? TO WHAT EXTENT WILL ECONOMIC
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 BELGRA 01111 111135Z

POLICY MAKING BE HANDICAPPED DURING CURRENT TRANSITION
PERIOD?
MILLER

LIMITED OFFICIAL USE

NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS, ECONOMIC GROWTH, ECONOMIC REPORTS, MEETING AGENDA
Control Number: n/a
Copy: SINGLE
Draft Date: 11 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BELGRA01111
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D750084-1003
From: BELGRADE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750395/aaaagmth.tel
Line Count: 115
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 PARIS 06017
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 13 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 MAY 2003 by ElyME>; APPROVED <19 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971002
Subject: OECD ANNUAL REVIEW OF YUGOSLAVIA MARCH 12
TAGS: ECON, YO, OECD
To: OECD PARIS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006